



**Africa Think
Tank Summit**

2024 Africa Think Tank Summit

**Theme: “Evidence-Based Strategies for Sustainable
Climate Financing in Africa”**

8 - 11 October 2024, Abidjan Cote d'Ivoire

COMMUNIQUE FINAL



The African Capacity Building Foundation (ACBF) organized the **tenth Africa Think Tank Summit from October 8 to 10, 2024, in Abidjan, Republic of Côte d'Ivoire**, under the theme ***"Evidence-Based Strategies for Sustainable Climate Financing in Africa"***.

The event was organized by the Government of the Republic of Côte d'Ivoire through the Ministry of Finance and Budget and the Ministry of Environment and Sustainable Development, underlining the government's commitment to advancing sustainable climate initiatives. In collaboration with national and international partners, including the Programme pays de renforcement des capacités (PPRC), the Cellule d'analyse de politique économique du Centre ivoirien de recherche économique et sociale (CAPEC), the Programme de gestion des politiques économiques (GPE-Abidjan) and the African Union Commission, the Summit was organized to address the urgent challenges of climate change financing.

The support of the William and Flora Hewlett Foundation was instrumental in funding the summit, reflecting its commitment to strengthening strategies relevant to sustainable development in Africa.

Through a collaborative and action-oriented approach, the Summit brought together over 200 delegates, including policy analysts, researchers, policymakers, development practitioners, development partners, private sector representatives, and other key stakeholders from across Africa and beyond to explore, discuss, and propose practical solutions for improving climate resilience, adaptation efforts, and climate finance in Africa.

Based on deliberations on the critical climate change issues considered for the Summit, delegates proposed the following recommendations with some commitments to support efforts to define adequate strategies for climate finance to strengthen Africa's resilience to the effects of climate change:

1. Partnerships and coordination for climate change financing



Participants committed to strengthening collaboration among think tanks, the private sector, and policymakers across the continent to share research and policy recommendations on climate finance. They resolved to consider climate finance as an integral part of the African think tank supported by ACBF in developing innovative solutions to influence policy and securing increased funding for adaptation and mitigation efforts.

2. Climate change financing landscape in Africa



Participants pledged to establish a global strategy to bridge the financing gap in this fight by leveraging domestic and international resources. The strategy will focus on strengthening coordination between stakeholders to effectively implement climate-smart initiatives. It was decided to draw up collaborative climate programs between African countries, specifying the resources required for their implementation and the financing arrangements.

3. Innovative financing mechanisms to combat climate change



Participants agreed to prioritize the development of innovative financing mechanisms capable of enhancing domestic resource mobilization, enabling African countries to take greater ownership of their climate adaptation efforts and ensure long-term sustainability. It was decided to promote the creation of national funds to finance the fight against climate change, and to broaden the climate tax structure in countries by integrating other sources of revenue generation such as the use of tobacco and plastic products, and any other products with negative environmental and health externalities arising from consumption.

4. Relevant approaches to financing the fight against climate change



Participants committed to strengthening research and data management efforts, ensuring that future COPs negotiations and recommendations from COPs and other forums are based on sound scientific knowledge and expertise. It was agreed to help facilitate capacity-building initiatives aimed at equipping stakeholders with the skills and knowledge needed to effectively support the climate finance process.

5. Capacity building and institutional strengthening for climate finance



Participants agreed to prioritize technical and institutional capacity building to ensure that the required expertise, systems and processes are in place to effectively address climate change and climate finance in African countries. A commitment has been made to develop comprehensive climate capacity-building programs, underpinned by robust knowledge repositories accessible to stakeholders across Africa.

6. Policy and regulatory frameworks for climate finance



Participants resolved to develop and implement coherent and integrated policy and regulatory frameworks for climate finance across sectors and ministries, facilitating greater coordination and clarity to attract investment and streamline efforts to address climate challenges. It was recommended to undertake a gap analysis of financing policy frameworks in countries and take appropriate action to address inconsistencies and policy challenges.

7. Carbon markets and Africa



Participants pledged to support the development of a comprehensive strategy to enhance Africa's participation in global carbon markets, addressing regulatory challenges and barriers to investment while promoting capacity-building initiatives to increase the volume of carbon credits generated on the continent. It was agreed to launch a regional awareness campaign aimed at educating stakeholders about carbon markets, engaging local communities and promoting the benefits of participating in carbon credit initiatives.



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